Martin Luther University Halle-Wittenberg Institute of Agricultural and Nutritional Sciences Prof. Dr. Michael Grings

"Household Behaviour – Theory and Applications" (Preliminary program) Seminar at the Institute of Economy, Finance and Statistics of the Academy of Sciences of Moldova, Chisinau, Republic of Moldova, July 30 – August, 03, 2012

Time	Monday	Tuesday	Wednesday	Thursday	Friday
08.30 – 10.00	Session 1: Introduction; Theory of household demand: Basic concepts	Session 5: Exercises	Session 9: Exercises	Session 13: Exercises	Session 17: Separable models of the agricultural household
10.00 - 10.30	Coffee break				
10.30 – 12.00	Session 2: Theory of household demand: Basic concepts (continued)	Session 6: Properties of particular demand functions: The Linear Expenditure System (LES)	Session 10: Applied welfare analysis: Consumer surplus, compensating and equivalent variations	Session 14: Quasi-rent functions (income functions) for the agricultural household	Session 18: Missing markets and non- separable models of the agricultural household
12.00 - 13.00	Lunch				
13.00 – 14.30	Session 3: The fundamental equation of demand theory: The Slutsky equation	Session 7: Dual representations of preferences: Indirect utility functions	Session 11: Economic theory of index numbers: True cost of living index and exact indices	Session 15: Labour supply and labour demand of the agricultural household	Session 19: Test results and solutions of test problems
14.30 – 15.00	Coffee break				
15.00 – 16.30	Session 4: Derivation and general properties of demand functions	Session 8: Dual representations of preferences: Expenditure (cost) functions	Session 12: Extensions of the neoclassical model of household demand: Overview / Labour supply	Session 16: Test	Session 20: Evaluation and end of seminar